

Etron Technology

Balance Sheet, 1Q 2008

Unit: NT\$ Thousand

Accounting Title	2008/03/31		2007/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	2,678,360.00	25.46	1,441,801.00	13.16
Financial assets measured at fair value through profit or loss - current	7,506.00	0.07	772,658.00	7.05
Notes receivable - net	566.00	0.00	811.00	0.00
Accounts receivable - net	1,399,605.00	13.30	1,725,742.00	15.75
Accounts receivable -related parties-net	19,152.00	0.18	0.00	0.00
Other receivables	107,445.00	1.02	71,555.00	0.65
Inventories	2,451,595.00	23.31	2,593,617.00	23.67
Other prepayments	53,043.00	0.50	70,352.00	0.64
Other current assets	183,516.00	1.74	65,663.00	0.59
Current assets	6,900,788.00	65.62	6,742,199.00	61.54
Funds and Investments				
Available-for-sale financial assets - non current	419,845.00	3.99	840,333.00	7.67
Financial assets carried at cost -non current	22,800.00	0.21	7,585.00	0.06
Equity investments under equity method	1,897,112.00	18.04	2,132,712.00	19.46
Investments	1,897,112.00	18.04	2,132,712.00	19.46
Other financial assets - non current	2,500.00	0.02	2,500.00	0.02
Funds and long-term investments	2,342,257.00	22.27	2,983,130.00	27.23
Fixed Assets				
Cost				
Land	2,875.00	0.02	2,875.00	0.02

Buildings and structures	769,392.00	7.31	687,644.00	6.27
Machinery and equipment	739,431.00	7.03	720,249.00	6.57
Transportation equipment	1,429.00	0.01	450.00	0.00
Office equipment	100,089.00	0.95	80,629.00	0.73
Leasehold improvements	22,510.00	0.21	10,810.00	0.09
Other facilities	164,306.00	1.56	158,432.00	1.44
Fixed assets cost	1,800,032.00	17.11	1,661,089.00	15.16
Accumulated depreciation	-1,149,438.00	-10.93	-1,002,552.00	-9.15
Construction in process and prepayment for equipments	2,459.00	0.02	1,347.00	0.01
Fixed assets	653,053.00	6.21	659,884.00	6.02
Intangible Assets				
Other Assets				
Guarantee deposits paid	6,960.00	0.06	6,474.00	0.05
Deferred charges	361,920.00	3.44	274,828.00	2.50
Deferred income tax assets - non current	183,804.00	1.74	166,400.00	1.51
Other assets - other	67,190.00	0.63	122,368.00	1.11
Other assets	619,874.00	5.89	570,070.00	5.20
Assets	10,515,972.00	100.00	10,955,283.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Financial liabilities measured at fair value through profit or loss - current	11,738.00	0.11	0.00	0.00
Notes payable	328,123.00	3.12	60.00	0.00
Notes payable - related parties	34,491.00	0.32	0.00	0.00
Accounts payable	664,563.00	6.31	1,510,531.00	13.78
Accounts payable - related parties	66,966.00	0.63	88,897.00	0.81
Income tax payable	78,950.00	0.75	36,606.00	0.33
Accrued expenses	144,743.00	1.37	123,938.00	1.13
Other payables	33,824.00	0.32	3,569.00	0.03

Advance receipts	14,817.00	0.14	15,872.00	0.14
Long-term liabilities - current portion	561,429.00	5.33	40,000.00	0.36
Current liabilities	1,939,644.00	18.44	1,819,473.00	16.60
Long term Liabilities				
Long-term borrowings	1,678,571.00	15.96	2,240,000.00	20.44
Long-term liabilities	1,678,571.00	15.96	2,240,000.00	20.44
Reserves				
Other Liabilities				
Pension reserve / accrued pension liability	32,412.00	0.30	32,259.00	0.29
Guarantee deposits received	9,303.00	0.08	12,284.00	0.11
Other liabilities - other	11,388.00	0.10	12,991.00	0.11
Other liabilities	53,103.00	0.50	57,534.00	0.52
Liabilities	3,671,318.00	34.91	4,117,007.00	37.58
Stockholders' Equity				
Capital				
Common stock	3,811,747.00	36.24	3,529,969.00	32.22
Capital Surplus				
Capital surplus - additional paid-in capital	1,219,396.00	11.59	1,286,908.00	11.74
Capital surplus - treasury stock transactions	0.00	0.00	1,931.00	0.01
Capital surplus - long-term equity investments	65,944.00	0.62	35,917.00	0.32
Capital surplus	1,285,340.00	12.22	1,324,756.00	12.09
Retained Earnings				
Legal reserve	177,984.00	1.69	110,680.00	1.01
Unappropriated retained earnings	1,354,730.00	12.88	1,063,304.00	9.70
Retained earnings	1,532,714.00	14.57	1,173,984.00	10.71
Stockholders' Equity and Other adjustments				
Cumulative translation adjustments	-52,158.00	-0.49	21,223.00	0.19
Unrealized gains (losses) on financial instruments	498,978.00	4.74	973,147.00	8.88

Equity adjustments	446,820.00	4.24	994,370.00	9.07
Treasury stock	-231,967.00	-2.20	-184,803.00	-1.68
Stockholders' equity	6,844,654.00	65.08	6,838,276.00	62.41
Number of treasury stock acquired by the company and subsidiaries (unit: share)	7,932,000.00	75.42	7,932,000.00	72.40

Note: The above information is available through M.O.P.S. (Market Observation Post System) of Taiwan Stock Exchange Corporation at http://emops.twse.com.tw/emops_all.htm

Etron Technology

Income Statement, 1Q 2008

Unit: NT\$ Thousand

Accounting Title	2008/03/31		2007/03/31	
	Amount	%	Amount	%
Sales	4,430,136.00	102.52	6,111,600.00	100.53
Sales returns	24,305.00	0.56	32,235.00	0.53
Sales discounts and allowances	85,188.00	1.97	515.00	0.00
Sales	4,320,643.00	99.99	6,078,850.00	99.99
Other operating revenue	181.00	0.00	411.00	0.00
Operating income	4,320,824.00	100.00	6,079,261.00	100.00
Cost of sales	3,937,926.00	91.13	4,982,285.00	81.95
Operating costs	3,937,926.00	91.13	4,982,285.00	81.95
Gross profit (loss) from operations	382,898.00	8.86	1,096,976.00	18.04
Selling expense	132,687.00	3.07	94,604.00	1.55
General and administrative expenses	104,726.00	2.42	92,299.00	1.51
Research and development expenses	220,558.00	5.10	207,068.00	3.40
Operating expenses	457,971.00	10.59	393,971.00	6.48
Operating income (loss)	-75,073.00	-1.73	703,005.00	11.56
Non-Operating Income				
Interest income	25,663.00	0.59	23,262.00	0.38
Foreign exchange gains	0.00	0.00	7,399.00	0.12
Rent income	21,262.00	0.49	27,025.00	0.44
Revaluation gain on financial assets	142,288.00	3.29	3,331.00	0.05
Miscellaneous income	13,411.00	0.31	6,349.00	0.10
Non-operating revenues and gains	202,624.00	4.68	67,366.00	1.10
Non-Operating Expenses				
Interest expense	36,353.00	0.84	31,104.00	0.51
Losses from long-term equity investments under the equity method	79,367.00	1.83	10,887.00	0.17

Investment loss	79,367.00	1.83	10,887.00	0.17
Loss on disposal of fixed assets	6.00	0.00	0.00	0.00
Foreign exchange losses	146,375.00	3.38	0.00	0.00
Loss on inventory valuation and obsolescence	96,916.00	2.24	205,758.00	3.38
Miscellaneous disbursements	3,927.00	0.09	3,851.00	0.06
Non-operating expenses and losses	362,944.00	8.39	251,600.00	4.13
Income from continuing operations before income tax	-235,393.00	-5.44	518,771.00	8.53
Income tax expense (benefit)	-20,926.00	-0.48	-6,082.00	-0.10
Income from continuing operations	-214,467.00	-4.96	524,853.00	8.63
Net income (loss)	-214,467.00	-4.96	524,853.00	8.63
Primary Earnings per Share				
Income (loss) from continuing operations	-0.57	0.00	1.42	0.00
Primary earnings per share	-0.57	0.00	1.42	0.00
Diluted earnings per share				
Income (loss) from continuing operations	-0.57	0.00	1.39	0.00
Diluted earnings per share	-0.57	0.00	1.39	0.00

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