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## **Etron Announces H1 2008 Financial Results and Date of Common Share Ex-dividend**

Etron (GTSM: 5351) Board of Directors today approved audited financial results for the first half year of 2008. Accumulated revenues from January through June totaled NT\$4,321 million (US\$139 million). Net loss was NT\$214 million (US\$7 million), with loss per share of NT\$0.57 after tax. The aforesaid EPS were based on weighted average outstanding shares of 373 million shares of the first half of 2008.

Due to global economic slowdown, prices for DRAM products dropped significantly in fierce competition, causing falling niche memory prices and Etron's revenue decrease in the first half of 2008 compared to the same period of 2007. Although soaring oil prices and inflation resulted in a weaker consumer sentiment, Etron's shipments for the first half of 2008 grew over 5% compared to the same period of 2007. The increase was achieved because Etron has consistently maintained strong relationships with customers, developed products fitting customers' needs, and been able to grow demand from various application markets. The company also saw a smaller decline in gross profits compared to that of its average selling prices for the first half of 2008, thanks to effective cost management and successful migration into advanced wafer process technology. Non-operating loss was mainly a result of NTD appreciation against USD. The company will continue to work toward advanced technology migration and new product designs in efforts to effectively lower its costs, enhance competitiveness of customers' products, and create a win-win situation with customers.

The Board also approved that the ex-dividend date for Etron common shares shall be October 9, 2008. The dividends include a cash dividend of NT\$0.8 for each common share and a stock distribution of 120 shares per 1,000 common shares.

**Summary for Income Statement of H1 2008** (Unit: NT\$ thousand)

	<b>H1 2008</b>	<b>H1 2007</b>	<b>YoY Change</b>
<b>Net Sales</b>	<b>4,320,824</b>	<b>6,079,261</b>	<b>(28.9%)</b>
<b>Gross Profits</b>	<b>382,898</b>	<b>1,096,976</b>	<b>(65.1%)</b>
<b>Operating Income</b>	<b>(75,073)</b>	<b>703,005</b>	<b>(110.7%)</b>
<b>Net Income (Loss)</b>	<b>(214,467)</b>	<b>524,853</b>	<b>(140.9%)</b>
<b>EPS (NT\$)</b>	<b>(0.57)</b>	<b>1.52</b>	<b>(137.5%)</b>

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