

Etron Announces Q1 2009 Financial Results

Etron (GTSM: 5351) Board of Directors today approved audited financial results for the first quarter of 2009:

Accumulated revenues from January through March totaled NT\$1,173 million (US\$37 million). Net loss was NT\$144 million (US\$5 million) and loss per share was NT\$0.35 after tax. The aforesaid EPS were based on weighted average outstanding shares of 410 million shares of the first quarter for 2009.

The company has seen continuous month-on-month growth in sales for the first three months of this year after its monthly revenues hit the bottom last December. Etron has maintained strong relationships with customers. It will continue to develop more products with advanced processing technology and enhance customer services to strengthen its competitiveness.

Summary for Q1 2009 Income Statement (Unit: NT\$ thousand)

	Q1 2009	Q1 2008*	YoY Change
Net Sales	1,173,399	2,390,901	(50.9%)
Operating Income (Loss)	(164,821)	(251,415)	34.4%
Net Income (Loss)	(144,020)	(210,320)	31.5%
EPS (Loss) (NT\$)	(0.35)	(0.49)	28.6%

*The company has adopted the amended Statement of Financial Accounting Standards (SFAS) No. 10 (Valuation and Presentation of Inventory) early in Q4 2008 and adjusted the financial statements of Q1 2008 in accordance with the SFAS No. 23 (Interim Financial Reporting and Disclosures).

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