

Etron Technology

Balance Sheet, 1Q 2010

Unit: NT\$ Thousand

Accounting Title	2010/03/31		2009/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	2,124,714.00	21.67	2,545,844.00	31.61
Financial assets measured at fair value through profit or loss - current	51,150.00	0.52	54,743.00	0.67
Debt investments without active market	0.00	0.00	75,000.00	0.93
Notes receivable - net	183.00	0.00	129.00	0.00
Accounts receivable - net	1,513,802.00	15.44	825,039.00	10.24
Accounts receivable - related parties - net	6,762.00	0.06	12,749.00	0.15
Other receivables	42,796.00	0.43	16,913.00	0.21
Inventories	2,034,315.00	20.75	1,371,919.00	17.03
Other prepayments	437,543.00	4.46	83,647.00	1.03
Other current assets	130,425.00	1.33	137,044.00	1.70
Current assets	6,341,690.00	64.70	5,123,027.00	63.61
Funds and Investments				
Available-for-sale financial assets - non current	856,601.00	8.74	320,164.00	3.97
Equity investments under equity method	1,454,120.00	14.83	1,393,828.00	17.30
Investments	1,454,120.00	14.83	1,393,828.00	17.30
Funds and long-term investments	2,310,721.00	23.57	1,713,992.00	21.28
Fixed Assets				
Cost				
Land	2,875.00	0.02	2,875.00	0.03
Buildings and structures	689,307.00	7.03	695,264.00	8.63
Machinery and equipment	583,052.00	5.94	582,852.00	7.23

Transportation equipment	1,429.00	0.01	1,429.00	0.01
Office equipment	106,685.00	1.08	103,482.00	1.28
Leasehold improvements	18,144.00	0.18	18,144.00	0.22
Other facilities	166,901.00	1.70	154,472.00	1.91
Fixed assets cost	1,568,393.00	16.00	1,558,518.00	19.35
Accumulated depreciation	-1,156,112.00	-11.79	-1,059,652.00	-13.15
Construction in process and prepayment for equipments	11,398.00	0.11	0.00	0.00
Fixed assets	423,679.00	4.32	498,866.00	6.19
Intangible Assets				
Other Assets				
Guarantee deposits paid	5,744.00	0.05	6,091.00	0.07
Deferred charges	299,232.00	3.05	295,104.00	3.66
Deferred income tax assets - non current	302,132.00	3.08	295,549.00	3.66
Other assets - other	117,649.00	1.20	120,808.00	1.50
Other assets	724,757.00	7.39	717,552.00	8.90
Assets	9,800,847.00	100.00	8,053,437.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Short-term borrowings	367,670.00	3.75	130,000.00	1.61
Notes payable	337,658.00	3.44	275,223.00	3.41
Notes payable - related parties	25,658.00	0.26	42,606.00	0.52
Accounts payable	976,228.00	9.96	405,431.00	5.03
Accounts payable - related parties	45,266.00	0.46	15,253.00	0.18
Income tax payable	15,876.00	0.16	0.00	0.00
Accrued expenses	193,958.00	1.97	132,512.00	1.64
Other payables	41,620.00	0.42	22,118.00	0.27
Advance receipts	22,929.00	0.23	11,061.00	0.13
Long-term liabilities - current portion	0.00	0.00	633,929.00	7.87
Current liabilities	2,026,863.00	20.68	1,668,133.00	20.71

Long term Liabilities				
Long-term borrowings	1,678,571.00	17.12	1,044,642.00	12.97
Long-term liabilities	1,678,571.00	17.12	1,044,642.00	12.97
Reserves				
Other Liabilities				
Pension reserve / accrued pension liability	28,345.00	0.28	33,050.00	0.41
Guarantee deposits received	11,880.00	0.12	11,997.00	0.14
Other liabilities	40,225.00	0.41	45,047.00	0.55
Liabilities	3,745,659.00	38.21	2,757,822.00	34.24
Stockholders' Equity				
Capital				
Common stock	4,182,932.00	42.67	4,179,967.00	51.90
Capital Surplus				
Capital surplus - additional paid-in capital	882,590.00	9.00	874,402.00	10.85
Capital surplus - treasury stock transactions	0.00	0.00	46,307.00	0.57
Capital surplus - long-term equity investments	123,734.00	1.26	67,499.00	0.83
Capital surplus	1,006,324.00	10.26	988,208.00	12.27
Retained Earnings				
Legal reserve	172,479.00	1.75	306,547.00	3.80
Unappropriated retained earnings	225,760.00	2.30	-278,089.00	-3.45
Retained earnings	398,239.00	4.06	28,458.00	0.35
Stockholders' Equity and Other adjustment				
Cumulative translation adjustments	-14,798.00	-0.15	31,204.00	0.38
Unrealized gains (losses) on financial instruments	628,714.00	6.41	299,745.00	3.72
Equity adjustments	467,693.00	4.77	98,982.00	1.22
Stockholders' equity	6,055,188.00	61.78	5,295,615.00	65.75
Number of treasury stock acquired by the company and subsidiaries (unit: share)	5,000,000.00	51.01	7,932,000.00	98.49

Etron Technology

Income Statement, 1Q 2010

Unit: NT\$ Thousand

Accounting Title	2010/03/31		2009/03/31	
	Amount	%	Amount	%
Sales	2,307,057.00	100.56	1,177,769.00	100.37
Sales returns	11,922.00	0.51	2,767.00	0.23
Sales discounts and allowances	936.00	0.04	1,603.00	0.13
Sales	2,294,199.00	100.00	1,173,399.00	100.00
Operating income	2,294,199.00	100.00	1,173,399.00	100.00
Cost of sales	1,875,460.00	81.74	1,107,274.00	94.36
Operating costs	1,875,460.00	81.74	1,107,274.00	94.36
Gross profit (loss) from operations	418,739.00	18.25	66,125.00	5.63
Selling expense	63,942.00	2.78	42,407.00	3.61
General and administrative expenses	57,482.00	2.50	62,775.00	5.34
Research and development expenses	130,795.00	5.70	125,764.00	10.71
Operating expenses	252,219.00	10.99	230,946.00	19.68
Operating income (loss)	166,520.00	7.25	-164,821.00	-14.04
Non-Operating Income				
Interest income	921.00	0.04	4,622.00	0.39
Gains on disposal of fixed assets	0.00	0.00	1.00	0.00
Foreign exchange gains	0.00	0.00	39,620.00	3.37
Rent income	12,404.00	0.54	12,615.00	1.07
Revaluation gain on financial assets	0.00	0.00	961.00	0.08
Miscellaneous income	702.00	0.03	4,245.00	0.36
Non-operating revenues and gains	14,027.00	0.61	62,064.00	5.28
Non-Operating Expenses				
Interest expense	9,032.00	0.39	7,933.00	0.67
Losses from long-term equity investments under the equity method	22,726.00	0.99	42,149.00	3.59

Investment loss	22,726.00	0.99	42,149.00	3.59
Foreign exchange losses	4,649.00	0.20	0.00	0.00
Revaluation loss on financial assets	1,116.00	0.04	0.00	0.00
Miscellaneous disbursements	1,638.00	0.07	1,760.00	0.14
Non-operating expenses and losses	39,161.00	1.70	51,842.00	4.41
Income from continuing operations before income tax	141,386.00	6.16	-154,599.00	-13.17
Income tax expense (benefit)	-9,806.00	-0.42	-10,579.00	-0.90
Income from continuing operations	151,192.00	6.59	-144,020.00	-12.27
Net income (loss)	151,192.00	6.59	-144,020.00	-12.27
Primary Earnings per Share				
Income (loss) from continuing operations	0.37	0.00	-0.35	0.00
Primary earnings per share	0.37	0.00	-0.35	0.00
Diluted earnings per share				
Income (loss) from continuing operations	0.36	0.00	-0.35	0.00
Diluted earnings per share	0.36	0.00	-0.35	0.00

Note: The above information is available through M.O.P.S. (Market Observation Post System) of Taiwan Stock Exchange Corporation at http://emops.twse.com.tw/emops_all.htm