

Etron Technology

Balance Sheet, H1 2011

Unit: NT\$ Thousand

Accounting Title	2011/06/30		2010/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	2,245,234.00	24.36	2,887,353.00	27.46
Financial assets measured at fair value through profit or loss - current	282.00	0.00	50,202.00	0.48
Notes receivable - net	69.00	0.00	229,796.00	2.19
Accounts receivable - net	1,056,550.00	11.46	1,437,633.00	13.67
Accounts receivable - related parties - net	34,326.00	0.37	8,382.00	0.08
Other receivables	32,071.00	0.35	36,850.00	0.35
Other financial assets - current	2,000.00	0.02	0.00	0.00
Inventories	2,442,764.00	26.50	2,339,025.00	22.25
Other prepayments	412,932.00	4.48	182,288.00	1.73
Other current assets	91,287.00	0.99	127,525.00	1.21
Current assets	6,317,515.00	68.54	7,299,054.00	69.43
Funds and Investments				
Available-for-sale financial assets - non current	299,339.00	3.25	670,273.00	6.38
Equity investments under equity method	1,419,163.00	15.40	1,400,940.00	13.33
Investments	1,419,163.00	15.40	1,400,940.00	13.33
Funds and long-term investments	1,718,502.00	18.65	2,071,213.00	19.70
Fixed Assets				
Cost				
Land	2,875.00	0.03	2,875.00	0.03
Buildings and structures	719,049.00	7.80	689,307.00	6.56
Machinery and equipment	622,054.00	6.75	608,977.00	5.79

Transportation equipment	1,429.00	0.02	1,429.00	0.01
Office equipment	118,767.00	1.29	108,201.00	1.03
Leasehold improvements	30,997.00	0.34	18,574.00	0.18
Other facilities	1,770,278.00	19.21	1,506,508.00	14.33
Fixed assets cost	3,265,449.00	35.43	2,935,871.00	27.92
Accumulated depreciation	-2,576,120.00	-27.95	-2,278,301.00	-21.67
Construction in process and prepayment for equipments	16,783.00	0.18	8,582.00	0.08
Fixed assets	706,112.00	7.66	666,152.00	6.34
Intangible Assets				
Patents	40,248.00	0.44	39,580.00	0.38
Computer software cost	11,348.00	0.12	26,774.00	0.25
Intangible assets	51,596.00	0.56	66,354.00	0.63
Other Assets				
Guarantee deposits paid	8,681.00	0.09	5,776.00	0.05
Deferred charges	1,011.00	0.01	2,112.00	0.02
Deferred income tax assets - non current	304,952.00	3.31	287,005.00	2.73
Other assets - other	108,349.00	1.18	115,846.00	1.10
Other assets	422,993.00	4.59	410,739.00	3.91
Assets	9,216,718.00	100.00	10,513,512.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Short-term borrowings	372,680.00	4.04	227,932.00	2.17
Financial liabilities measured at fair value through profit or loss - current	18,050.00	0.20	11,458.00	0.11
Notes payable	85,286.00	0.93	303,607.00	2.89
Notes payable - related parties	14,918.00	0.16	23,962.00	0.23
Accounts payable	663,762.00	7.20	1,132,675.00	10.77
Accounts payable - related parties	28,496.00	0.31	44,348.00	0.42
Income tax payable	0.00	0.00	40,861.00	0.39

Accrued expenses	148,684.00	1.61	239,720.00	2.28
Other payables	114,225.00	1.24	76,207.00	0.72
Advance receipts	9,187.00	0.10	10,597.00	0.10
Long-term liabilities - current portion	462,506.00	5.02	510,000.00	4.85
Current liabilities	1,917,794.00	20.81	2,621,367.00	24.93
Long term Liabilities				
Bonds payable	0.00	0.00	453,391.00	4.31
Long-term borrowings	1,416,991.00	15.37	1,168,571.00	11.11
Long-term liabilities	1,416,991.00	15.37	1,621,962.00	15.43
Reserves				
Other Liabilities				
Pension reserve / accrued pension liability	27,261.00	0.30	28,166.00	0.27
Guarantee deposits received	11,575.00	0.13	11,880.00	0.11
Other liabilities	38,836.00	0.42	40,046.00	0.38
Liabilities	3,373,621.00	36.60	4,283,375.00	40.74
Stockholders' Equity				
Capital				
Common stock	4,436,265.00	48.13	4,184,932.00	39.81
Stock dividend to be distributed	88,653.00	0.96	41,293.00	0.39
Capital Surplus				
Capital surplus - additional paid-in capital	1,063,766.00	11.54	884,214.00	8.41
Capital surplus - long-term equity investments	123,694.00	1.34	125,018.00	1.19
Capital surplus - employee stock option	0.00	0.00	30,375.00	0.29
Capital surplus - stock option	40,090.00	0.43	40,090.00	0.38
Capital surplus - other	2,090.00	0.02	0.00	0.00
Capital surplus	1,229,640.00	13.34	1,079,697.00	10.27
Retained Earnings				
Legal reserve	191,973.00	2.08	180,406.00	1.72
Unappropriated retained earnings	-208,460.00	-2.26	391,784.00	3.73
Retained earnings	-16,487.00	-0.18	572,190.00	5.44

Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	-92,965.00	-1.01	-6,567.00	-0.06
Unrealized gains (losses) on financial instruments	208,002.00	2.26	504,815.00	4.80
	-10,011.00	-0.11	-146,223.00	-1.39
Equity adjustments	105,026.00	1.14	352,025.00	3.35
Stockholders' equity	5,843,097.00	63.40	6,230,137.00	59.26
Number of treasury stock acquired by the company and subsidiaries (unit: share)	550,000.00	5.97	5,000,000.00	47.56

Etron Technology

Income Statement, H1 2011

Unit: NT\$ Thousand

Accounting Title	2011/06/30		2010/06/30	
	Amount	%		Amount
Sales	3,453,466.00	103.30	5,085,052.00	101.51
Sales returns	63,531.00	1.90	71,051.00	1.42
Sales discounts and allowances	46,995.00	1.41	4,679.00	0.09
Sales	3,342,940.00	99.99	5,009,322.00	100.00
Other operating revenue	233.00	0.01	210.00	0.00
Operating income	3,343,173.00	100.00	5,009,532.00	100.00
Cost of sales	3,210,405.00	96.03	3,985,940.00	79.57
Operating costs	3,210,405.00	96.03	3,985,940.00	79.57
Gross profit (loss) from operations	132,768.00	3.97	1,023,592.00	20.43
Selling expense	101,966.00	3.05	141,359.00	2.82
General and administrative expenses	90,942.00	2.72	138,027.00	2.76
Research and development expenses	311,157.00	9.31	305,126.00	6.09
Operating expenses	504,065.00	15.08	584,512.00	11.67
Operating income (loss)	-371,297.00	-11.11	439,080.00	8.76
Non-Operating Income				
Interest income	4,460.00	0.13	2,392.00	0.05
Income from long-term equity investments under the equity method	16,539.00	0.49	0.00	0.00
Investment income	16,539.00	0.49	0.00	0.00
Gains on sale of investments	74,219.00	2.22	31,597.00	0.63
Foreign exchange gains	7,001.00	0.21	0.00	0.00
Rent income	24,580.00	0.74	24,753.00	0.49
Revaluation gain on financial	282.00	0.01	0.00	0.00

assets				
Miscellaneous income	12,716.00	0.38	2,014.00	0.04
Non-operating revenues and gains	139,797.00	4.18	60,756.00	1.21
Non-Operating Expenses				
Interest expense	17,240.00	0.52	18,767.00	0.37
Losses from long-term equity investments under the equity method	0.00	0.00	47,849.00	0.96
Investment loss	0.00	0.00	47,849.00	0.96
Loss on disposal of fixed assets	10.00	0.00	0.00	0.00
Foreign exchange losses	0.00	0.00	405.00	0.01
Revaluation loss on financial assets	0.00	0.00	1,268.00	0.03
Revaluation loss on financial liabilities	8,415.00	0.25	4,305.00	0.09
Miscellaneous disbursements	1,709.00	0.05	2,700.00	0.05
Non-operating expenses and losses	27,374.00	0.82	75,294.00	1.50
Income from continuing operations before income tax	-258,874.00	-7.74	424,542.00	8.47
Income tax expense (benefit)	503.00	0.02	33,330.00	0.67
Income from continuing operations	-259,377.00	-7.76	391,212.00	7.81
Net income (loss)	-259,377.00	-7.76	391,212.00	7.81
Primary Earnings per Share				
Income (loss) from continuing operations	-0.59	0.00	0.94	0.00
Primary earnings per share	-0.59	0.00	0.94	0.00
Diluted earnings per share				
Income (loss) from continuing operations	-0.59	0.00	0.93	0.00
Diluted earnings per share	-0.59	0.00	0.93	0.00

Note: The above information is available through M.O.P.S. (Market Observation Post System) of Taiwan Stock Exchange Corporation at http://emops.twse.com.tw/emops_all.htm

