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Etron Announces Q3 2008 Financial Results

Both Revenue and Shipment in Q3 Grow from Q2

Etron (GTSM: 5351) Board of Directors today approved audited financial results for the third quarter of 2008:

Accumulated revenues from July through September totaled NT\$1,997 million (US\$64 million), up 3.5% from the previous quarter. Net loss was NT\$108 million (US\$3 million), and loss per share was NT\$0.25 after tax, showing an improvement compared to that of the second quarter of 2008. The aforesaid EPS were based on weighted average outstanding shares of 428 million shares of the third quarter for 2008.

Accumulated revenues from January through September in 2008 totaled NT\$6,318 million (US\$204 million). Net loss for the first three quarters was NT\$322 million (US\$10 million), with loss per share of NT\$0.75 after tax.

Despite global economic recession, Etron managed to achieve growth both in revenue and shipment in the third quarter compared to that of the second quarter, thanks to good relationships with customers. The company has also seen strong growth in number of the customers from last year. To cushion the economic impact, Etron will continue to drive toward advanced wafer process technology and effective cost management to optimize corporate resource allocations. It will also continue to strive for better products and services for customers, and develop market opportunities to create a win-win situation with customers and enhance its competitive advantages in the long-term.

Summary for Income Statement of Q3 2008 (Unit: NT\$ thousand)

	Q3 2008	Q2 2008	QoQ Change	Q1-Q3 2008
Net Sales	1,997,393	1,929,923	3.5%	6,318,217
Gross Profits	95,010	83,204	14.2%	477,908
Opt. Income (Loss)	(155,356)	(162,178)	4.2%	(230,429)
Net Income (Loss)	(107,719)	(187,684)	42.6%	(322,186)
EPS (Loss) (NT\$)	(0.25)	(0.50)	50.0%	(0.75)

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