

Etron Announces 2008 Financial Results

Etron (GTSM: 5351) Board of Directors today approved audited financial results for the year of 2008:

Accumulated revenues from January to December in 2008 totaled NT\$7,560 million (US\$241 million). Net loss for 2008 was NT\$755 million (US\$24 million). Based on weighted average outstanding shares of 428 million shares of the fourth quarter for 2008, loss per share for last year was NT\$1.76 after tax. (The company has adopted the Statement of Financial Accounting Standards (SFAS) No. 10 early starting from January 1, 2008 and recognized loss of NT\$0.35 per share on decline in market value of inventories. The aforementioned loss was non-cash charge.)

The decline in 2008 revenues was mainly caused by weak market demand in the global economic recession and fierce price competition. Monthly sales have continued to grow since January of this year after hitting the bottom last December. Etron will continue to develop more products with advanced processing technology and make the best efforts to lower down its costs. It will also strive to win more customers' support with the best services and products.

Summary for Income Statement of 2008 (Unit: NT\$ thousand)

	2008	2007
Net Sales	7,559,904	13,218,863
Operating Income (Loss)	(737,300)	1,250,600
Net Income (Loss)	(754,970)	1,285,632
EPS (Loss) (NT\$)	(1.76)	3.47

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