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Etron Announces Q3 2009 Financial Results

Turning into Profit with EPS NT\$0.36

Etron (GTSM: 5351) Board of Directors today approved audited financial results for the first three quarters of 2009:

Accumulated revenues from January through September totaled NT\$4,913 million (US\$148 million). Loss before tax was NT\$97 million (US\$3 million), and net loss was NT\$118 million (US\$4 million). Loss per share was NT\$0.24 before tax and NT\$0.29 after tax.

Accumulated revenues from July through September totaled NT\$2,016 million (US\$61 million), up 16.9% from NT\$1,724 million (US\$52 million) for the second quarter of 2009. Income before tax was NT\$156 million (US\$5 million) and net income was NT\$149 million (US\$5 million). Earning per share was NT\$0.38 before tax and NT\$0.36 after tax.

Both revenues and profits for the third quarter grew from the second quarter and the company has successfully turned into profit. With benefits of diversified products using advanced processing technology gradually emerging, the company continues to make its utmost to enhance customer services to strengthen its competitive advantages and growth momentum.

Summary for Q3 2009 Income Statement (Unit: NT\$ thousand)

	Q3 2009	Q3 2008*	YoY	Q2 2009	QoQ
Net Sales	2,015,512	1,997,393	0.9%	1,724,043	16.9%
Gross Profit	418,862	117,411	256.7%	198,158	111.4%
Operating Income	157,238	(132,955)	--	(22,358)	--
Income Before Tax	155,506	(82,184)	--	(97,897)	--
Income After Tax	149,388	(77,326)	--	(123,276)	--
EPS Before Tax (NT\$)	0.38	(0.19)	--	(0.24)	--
EPS After Tax (NT\$)	0.36	(0.18)	--	(0.30)	--

Summary for Q1~Q3 2009 Income Statement (Unit: NT\$ thousand)

	Q1-Q3 2009	Q1-Q3 2008*	YoY
Net Sales	4,912,954	6,318,217	(22.2%)
Gross Profit	683,145	181,162	277.1%
Operating Income	(29,941)	(527,175)	--
Income Before Tax	(96,990)	(543,372)	--
Income After Tax	(117,908)	(462,030)	--
EPS Before Tax (NT\$)	(0.24)	(1.26)	--
EPS After Tax (NT\$)	(0.29)	(1.07)	--

*The company has adopted the amended Statement of Financial Accounting Standards (SFAS) No. 10 (Valuation and Presentation of Inventory) early in Q4 2008 and adjusted the financial statements of 3Q 2008 in accordance with the SFAS No. 23 (Interim Financial Reporting and Disclosures).

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